State Capitalism vs. Private Enterprise

Abstract

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Appendix A. Variable Definitions.

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 Table 7, Panel A: Promotions and Demotions at the Group Level.

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Table 7, Panel B: Promotions and Demotions at the Member-firm Level. Applitude Statistical (State 13)

 Table 8. Profitability and Productivity.

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Table 10. Career Objec	tives.			
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INTERNET APPENDIX

(NOT INTENDED FOR PUBLICATION)

 Table IA.1. Baseline Models with Alternative Measures of Internal Capital Allocations.

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Table IA.2. Baseline Models with Capital Transfers for Alternative Sets of Group Entities. Bit is the set of the set of Group Entities. Bit is the set of Group Entities.

 Table IA.3. Alternative Size Cut-offs and Placebo Tests.

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