

Some changes to the 2020 rule are made to align the Actuarial Studies degrees with the new Integrated First Year (IFY) from 2021, to incorporate recommendations from the Academic Program Review (APR) panel. These changes will be implemented in 2021 and onward. After making these changes, we expect that (i) topics related to data analytics are more coherently delivered, and learning flow is more appropriate (e.g. repackaging regression & GLM together with data analytics in ACTL3142/5110), (ii) students' risk modelling capacity is enhanced (e.g. a course of "models for risk management" in CS2), and (iii) some of the packed courses (ACTL2131/5101, ACTL2102/5103) can be eased in terms of course contents.

- - Regression theory (ACTL2131/5101) & GLM (ACTL3162/5106) and Data Analysis covered in ACTLACTL3142/5110
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rule (e.g. select ACTL3142 for
CS1 and CS2)

- No changes in the exemption rules for students commencing their degree in 2019 and earlier ()
- still applies to the UG students starting 2018 & 2019 who opt for the 2020 rule instead of the original transition rule (CTs + mapping table)
- From 2021, ACTL2131 may be substituted by only MATH2901
 - This change is only for exemption purposes (not for graduation/program purposes), students are still required to complete both MATH2901 and MATH2931 to substitute ACTL2131 to meet the program requirements
- Students who haven't complete the previous three CB1 courses before 2021:
 - FINS1613 may be substituted by COMM1170+COMM1180 or FINS2613

The UG students who commenced studies in 2018 and 2019 are able to achieve exemption by either this original transition rule or the 2020 rule depending on your situation.

Note that if an exam in the new curriculum has two applicable subjects in the current curriculum they will need to obtain exemptions in BOTH subjects to be able to obtain exemption in the new subject (CS2, CM1).

| | CT3 | ACTL2131 Probability & Mathematical Statistics | 1 |
|--|-----|--|------------|
| | CT4 | ACTL2102 Foundations of Actuarial Models ACTL3141 Actuarial Models and Statistics | 1/3 2/3 |
| | CT6 | ACTL2102 Foundations of Actuarial Models ACTL3162 General Insurance Techniques | |

| | ACTL5101 Probability & Statistics for Actuaries | 50% |
|--|---|------|
| | ACTL5106 Insurance Risk Models | 50% |
| | ACTL5103 Stochastic Models for Actuarial Applications | 25% |
| | ACTL5104 Actuarial Statistics | 25% |
| | ACTL5106 Insurance Risk Models | 25% |
| | ACTL5110 Actuarial Data and Analysis | 25% |
| | ACTL5102 Financial Mathematics | 50% |
| | ACTL5105 Life Insurance & Superannuation Models | 50% |
| | ACTL5106 Insurance Risk Models | 25% |
| | ACTL5109 Financial Economics for Insurance and Superannuation | 75% |
| | ACTL5108 Finance and Financial Reporting for Actuaries | 100% |
| | ECON5103 Business Economics | 100% |

Note that if an exam in the new curriculum has two applicable subjects in the current curriculum, they will need to obtain exemptions in BOTH subjects to be able to obtain exemption in the new subject (CS2, CM1).

| | CT3 | ACTL5101 Probability & Statistics for Actuaries | 1 |
|--|-----|--|---|
| | CT4 | ACTL5103 Stochastic Models for Actuarial Applications ACTL5104 Actuarial Statistics | |